

WINMORE LEASING & HOLDINGS LTD

Regd. Office: Ashiana 69-C • Bhulabhai Desai Road • Mumbai – 400 026

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CIN No.: L67120MH1984PLC272432; Website: www.winmoreleasingandholdings.com

PART I

(Rs. in Lakhs)

Statement of Standalone unaudited Financial Results for the Quarter and Half Year ended 30-09-2018

Particulars	3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	Year to date figures for current period ended 30/09/2018	Year to date figures for Previous period ended 30/09/2017	Previous year ended 31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from Operations	3.13	3.43	3.23	6.56	6.42	22.85
II. Other Income	-	0.01	-	0.01	-	-
III. Total Revenue (I + II)	3.13	3.44	3.23	6.57	6.42	22.85
IV. Expenses:						
Employees Benefit Expenses	0.45	0.45	-	0.90	-	0.34
Legal and Professional fees	0.18	0.27	0.78	0.45	1.15	1.82
Annual Listing Fees	-	0.55	-	0.55	0.40	0.40
Depreciation and amortisation expenses	0.08	0.08	-	0.16	-	-
Other Expenses	1.18	1.23	0.91	2.41	2.05	3.78
Total expenses	1.89	2.58	1.69	4.47	3.60	6.34
V. Profit before exceptional and extraordinary Items and tax (III-IV)	1.24	0.86	1.54	2.10	2.82	16.51
VI. Exceptional Items	-	-	-			-
VII. Profit before extraordinary Items and tax (V-VI)	1.24	0.86	1.54	2.10	2.82	16.51
VIII. Extraordinary Items	-	-	-			-
IX. Profit before tax (VII-VIII)	1.24	0.86	1.54	2.10	2.82	16.51
X. Tax expense (Net)						
(1) Current Tax	0.24	0.17	0.30	0.41	0.54	3.47
(2) Deferred tax	(0.01)	(0.01)	-	(0.02)	0.05	0.05
(3) MAT Credit Entitlement	(0.04)	(0.07)	(0.07)	(0.11)	(0.12)	-
Total	0.19	0.09	0.23	0.28	0.47	3.52
XI. Profit / (Loss) for the period from continuing operations (IX-X)	1.05	0.77	1.31	1.82	2.35	12.99
XII. Profit / (Loss) form discontinuing operations	-	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Net Profit / (Loss) for the period (XI + XIV)	1.05	0.77	1.31	1.82	2.35	12.99
XVI. Earnings Per equity Share :						
a) Basic	0.11	0.08	0.13	0.18	0.24	1.30
b) Diluted	0.11	0.08	0.13	0.18	0.24	1.30

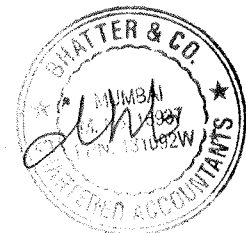


PART-II
Segment wise Revenue, Results, Assets & Liabilities (Rs. in Lakhs)

Particulars		STANDALONE					
		3 months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	Year to date figures for current period ended 30/09/2018	Year to date figures for Previous period ended 30/09/2017	Previous year ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	a) Leasing	2.91	2.91	2.91	5.82	5.82	11.64
	b) Investing	0.22	0.52	0.32	0.74	0.60	11.21
	c) Unallocated Income	-	0.01	-	0.01	-	-
	Net sales / income from operations	3.13	3.44	3.23	6.57	6.42	22.85
2	Segment Results:						
	a) Leasing	2.25	2.37	2.50	4.62	4.98	10.03
	b) Investing	0.21	0.52	0.31	0.73	0.59	11.20
	c) Other Un-allocable Expenditure Net of Unallocated Income	(1.22)	(2.03)	(1.27)	(3.25)	(2.75)	(4.72)
	Total	1.24	0.86	1.54	2.10	2.82	16.51
	Less: Finance Costs	-	-	-	-	-	-
	Profit / (Loss) before tax	1.24	0.86	1.54	2.10	2.82	16.51
3	Segment Assets :						
	a) Leasing	223.61	223.61	224.53	223.61	224.53	223.61
	b) Investing	6,318.88	6,333.58	6,321.70	6,318.88	6,321.70	6,310.66
	c) Unallocated	8.61	8.37	9.95	8.61	9.95	32.23
	Total	6,551.10	6,565.56	6,556.18	6,551.10	6,556.18	6,566.50
4	Segment Liabilities :						
	a) Leasing	17.20	32.20	32.20	17.20	32.20	32.20
	b) Investing	-	-	-	-	-	-
	c) Unallocated	2.86	0.96	3.00	2.86	3.00	2.67
	Total	20.06	33.16	35.20	20.06	35.20	34.87

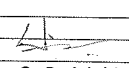
Statement of Assets & Liabilities

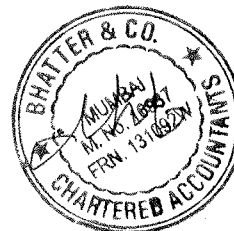
Particulars		(Rs. in Lakhs)	
		Standalone	
		As at 30-09-18 Unaudited	As at 31-03-18 Audited
A	EQUITY AND LIABILITIES		
	SHAREHOLDERS' FUNDS:		
	(a) Share capital	487.39	487.39
	(b) Reserves and surplus	6,043.65	6,044.24
	Sub-total -Shareholders' funds	6,531.04	6,531.63
	Current liabilities		
	(a) Other current liabilities	18.06	33.18
	(b) Short-term provisions	2.00	1.69
	Sub-total - Current liabilities	20.06	34.87
	TOTAL - EQUITY AND LIABILITIES	6,551.10	6,566.50
B	ASSETS		
	Non- current assets		
	(a) Fixed assets	0.35	0.01
	(b) Non-current investments	6,534.03	6,534.03
	(c) Deferred tax assets (net)	0.32	0.30
	(d) Long-term loans and advances	6.79	6.42
	Sub-total - Non - Current assets	6,541.49	6,540.76
	Current assets		
	(a) Cash and cash equivalents	1.00	25.66
	(b) Short-term loans and advances	8.21	-
	(c) Other current assets	0.40	0.08
	Sub-total - Current assets	9.61	25.74
	TOTAL - ASSETS	6,551.10	6,566.50



NOTES :

- 1 The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2018.
- 2 Figures of the previous periods have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- 3 The Company had prepared and presented its standalone financial results for the quarter ended June 30, 2017 and September 30, 2017 in accordance with the Indian Accounting Standards (Ind AS) as prescribed under the Companies (Indian Accounting Standards) Rules, 2015 ('the Rules') and in compliance with Rule 4(1)(iii) of the Rules. Pursuant to the resolution passed by the Board of Directors on March 31, 2018, the Company was classified as a Core Investment Company ('CIC'). As a CIC, the Company is mandated to adopt Ind AS only from accounting periods beginning on or after 1st April, 2019, as per provisions of Rule 4(1)(iv)(b)(A) of the Rules. The Company has therefore prepared and presented these results in accordance with the previously followed accounting standards ('IGAAP') as prescribed under the Rules. A reconciliation of the financial results as per IGAAP for the quarter ended June 30, 2017 and September 30, 2017 with those as prepared and presented earlier under Ind AS is presented below for information.

Sr. No	Nature of Adjustment	3 months ended 30/06/2017	3 months ended 30/09/2017	(Rs. in Lakhs)
				Year to date figures for current period ended 30-09-2017
A)	Total Comprehensive Income as per previous reported Ind AS	7.62	7.75	15.37
B)	Add / (Less): Ind AS Adjustments			
	Other Comprehensive Income (Net of Taxes)	(6.12)	(7.22)	(13.34)
	Depreciation on Investment Properties	1.01	1.06	2.07
	Tax adjustment on above Ind AS Adjustments	(0.06)	(0.06)	(0.12)
	Deferred Tax adjustments	(1.41)	(0.22)	(1.63)
	Total Ind AS adjustments	(6.58)	(6.44)	(13.02)
C)	Net Profit / (Loss) as per Indian GAAP	1.04	1.31	2.35
4)	Investors can visit the Company's website at http://winmoreleasingandholdings.com .			
				By Order of the Board
				
				O. P. Adukia Director
	Mumbai 12th November, 2018			





Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Winmore Leasing & Holdings Ltd.,
Mumbai

We have reviewed the accompanying Standalone Statement of Unaudited Financial Results of Winmore Leasing & Holdings Ltd ("the Company") for the quarter and half year ended on 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

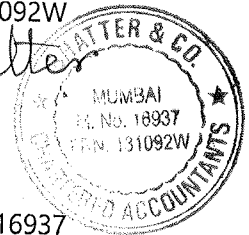
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Standalone Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company
Chartered Accountants
Firm Regd. No. 131092W

D.H. Bhatler

D.H. Bhatler
Proprietor

Membership No. 016937



Place: Mumbai

Dated: 12th November, 2018